



ELEPHANT GROUP PLC

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BOARD RESOLUTION

At the meeting of the Board of Directors of Elephant Group Plc. Held at the Company's premises at 8, Etal Avenue, Oregun, Ikeja, Lagos state Nigeria on the 4th day of December 2019, the following resolutions were proposed and duly passed;

1. That MR. WAYA TERRY TER has been appointed as the Chairman of Elephant Group Africa.
2. That this shall be made effective from 5th December, 2019 until otherwise directed by the Board.

Management should take all necessary steps to give effect to this resolutions.

CERTIFIED TRUE COPY

Dated this 4th December, 2019

DIRECTOR

SECRETARY